

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Revenue Amendment
As of December 31, 2017

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 923,835,821	\$	\$ 923,835,821
Interest on Investments	3,250,000		3,250,000
Child Care Fees (Before & After School Care)	19,000,000		19,000,000
Course Fees	10,380,000		10,380,000
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	8,700,000		8,700,000
Rental Income	1,500,000		1,500,000
E-Rate Rebate	3,150,000		3,150,000
Other	13,950,000		13,950,000
Total Local Sources	983,765,821	-	983,765,821
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	502,264,982	(28,202,453)	474,062,529 (A)
ESE Guaranteed Allocation	97,836,130	(2,509,818)	95,326,312 (B)
Safe Schools	5,961,715	(12,040)	5,949,675 (B)
Supplemental Academic Instruction	62,357,674	(2,349,450)	60,008,224 (B)
Reading Allocation	12,110,356	(47,083)	12,063,273 (B)
Teachers Classroom Supply Assistance	4,412,729		4,412,729
Instructional Materials Allocation	22,121,696	(570,063)	21,551,633 (B)
Transportation	32,826,313	(364,810)	32,461,503 (B)
DJJ Supplemental Funding	403,991	20,001	423,992 (B)
Subtotal - FEFP	740,295,586	(34,035,716)	706,259,870
Workforce Development Education			
Workforce Development	73,370,726		73,370,726
Workforce Educ. Performance Incentive	-		-
Subtotal - Workforce Dev. Education	73,370,726	-	73,370,726
Adults With Disabilities	800,000		800,000
Discretionary Lottery Funds	4,706,348	(4,204,571)	501,777 (C)
Class Size Reduction	311,071,277	(3,276,280)	307,794,997 (D)
State License Tax	300,000		300,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	9,167,183	4,720,356	13,887,539 (C)
Other (VPK, CO&DS, etc.)	2,479,564		2,479,564
Total State Sources	1,142,637,184	(36,796,211)	1,105,840,973

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	17,700,000		17,700,000
Total Federal Sources	19,700,000	-	19,700,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	87,030,135	5,098,963	92,129,098 (E)
Total Other Financing Sources	87,830,135	5,098,963	92,929,098
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,233,933,140	(31,697,248)	2,202,235,892
BEGINNING FUND BALANCE	190,495,883	-	190,495,883
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,424,429,023	\$ (31,697,248)	\$ 2,392,731,775

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Appropriation Amendment
As of December 31, 2017

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,117,877,200	\$ 388,828	\$ 1,118,266,028	(1)
Charter Schools Instructional Services	344,131,560	(14,065,811)	330,065,749	(2)
Total Instructional Services	1,462,008,760	(13,676,983)	1,448,331,777	
SUPPORT SERVICES				
Student Support Services	115,790,215	857,925	116,648,140	(3)
Instructional Media Services	22,155,900	377,238	22,533,138	(4)
Instructional & Curriculum Development	23,354,018	207,463	23,561,481	(5)
Instructional Staff Training	5,017,660	45,000	5,062,660	(6)
Instruction Related Technology	24,524,741	-	24,524,741	
Board of Education *	4,666,642	-	4,666,642	
General Administration	6,549,767	48,000	6,597,767	(7)
School Administration	135,695,196	-	135,695,196	
Fiscal Services	9,312,300	-	9,312,300	
Central Services	59,948,200	75,510	60,023,710	(8)
Transportation Services	87,396,636	(97,605)	87,299,031	(9)
Operation of Plant	182,088,004	-	182,088,004	
Maintenance of Plant	65,094,920	1,000,000	66,094,920	(10)
Administrative Technology Services	5,347,087	6,341,800	11,688,887	(11)
Community Services	20,975,991	283,000	21,258,991	(12)
Debt Service	1,480,417	-	1,480,417	
Total Support Services	769,397,694	9,138,331	778,536,025	
OTHER FINANCING USES				
To Debt Service	2,561,888	-	2,561,888	
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	2,601,888	-	2,601,888	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,234,008,342	\$ (4,538,652)	\$ 2,229,469,690	
ENDING FUND BALANCE	\$ 190,420,681	\$ (27,158,596)	\$ 163,262,085	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,424,429,023	\$ (31,697,248)	\$ 2,392,731,775	

* Includes the 2017-18 budget of \$554,883 for the Value Adjustment Board which will be reclassified into the Treasury Department budget in FY 18-19.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Balance Amendment
As of December 31, 2017

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 7,400,000	\$ -	\$ 7,400,000
Inventory			
Restricted Fund Balance	6,348,000	-	6,348,000
Committed Fund Balance	54,327,295	-	54,327,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	41,300,000	(22,000,000)	19,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	81,045,386	(5,158,596)	75,886,790
Total Ending Fund Balance	\$ 190,420,681	\$ (27,158,596)	\$ 163,262,085

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of July 1, 2017		\$ 190,420,681
Impact of this Amendment on Fund Balance	\$ (27,158,596)	
Ending Fund Balance as of December 31, 2017		\$ 163,262,085

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

5.35%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Amendment
As of December 31, 2017
Explanation Summary

Comparison of December 2017 Amendment information to the 2017-18 Adopted Budget.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Florida Education Finance Program (FEFP)	\$ (28,202,453)
The District received adjustments to its funding, from the FDOE, resulting from the October FTE count (third calculation). The key adjustments are listed below:	
(I) The FDOE includes McKay scholarship program in the total FEFP funding for the school district in the beginning of the year. After the October FTE count, FDOE reduces the funding to the District by the actual McKay scholarship amount which for the 2017-18 budget year is \$19.2 million. The District set aside funds in the fund balance at the beginning of the year in anticipation of this routine reduction.	(19,244,410)
(II) Based on the State information received for the October FTE count, the District's overall enrollment had a decrease of 2,490.56 student FTEs in the 17-18 year.	(8,602,050)
(III) This decrease is primarily due to the State's Fiscal Year 2016-17 funding adjustment.	(355,993)
(B) The District received adjustments to its funding, from the FDOE, resulting from the October FTE count (third calculation). The breakdown of the adjustments to appropriations is as follows:	\$ (5,833,263)
ESE Guaranteed Allocation	
District Schools	(2,159,505)
Charter Schools	(350,313)
	(2,509,818)
Safe Schools	
Charter Schools	(12,040)
Supplemental Academic Instruction	
District Schools	(1,610,637)
Charter Schools	(738,813)
	(2,349,450)
Reading Allocation	
Charter Schools	(47,083)
Instructional Materials	
District Schools	(247,520)
Charter Schools	(322,543)
	(570,063)
Transportation	
District Schools	(159,175)
Charter Schools	(205,635)
	(364,810)
DJJ Supplemental Funding	
District Schools	20,001

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Amendment
As of December 31, 2017
Explanation Summary
(Continued)

<u>CHANGES IN ESTIMATED REVENUES</u>	INCREASE/ (DECREASE)
(C) Discretionary Lottery & School Recognition	
Changes to Discretionary Lottery funding due to a reclassification of funds by FDOE resulting from the October FTE count.	(4,204,571)
District Schools	(3,473,564)
Charter Schools	(731,007)
Changes to School Recognition funding due to a reclassification of funds by FDOE resulting from the October FTE count.	4,720,356
District Schools	4,223,549
Charter Schools	496,807
(D) Class Size Reduction	(3,276,280)
The District had a decrease of \$3.3 million for the Class Size Reduction funding from FDOE resulting from the October FTE count.	
Charter Schools	(3,276,280)
(E) Transfer from Capital Project Funds	5,098,963
This increase in General Fund Maintenance transfer from Capital Funds will allow the General Fund to pay costs associated with the ERP/SAP Upgrade project, approved by the Board on 9/6/17, in the Adopted District Educational Facilities Plan (DEFP), FY 2018.	4,500,000
This increase in General Fund Maintenance transfer from Capital Funds will allow the General Fund to pay costs associated with the Ariba Procurement System project, approved by the Board on 9/6/17, in the Adopted District Educational Facilities Plan (DEFP), FY 2018.	1,809,300
Adjustment from the State for charter school capital local millage prorated share.	(1,210,337)

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 General Fund Amendment
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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ 388,828
(i) Funding adjustments resulting from the October FTE count (third calculation), as follows:	
ESE Guaranteed Allocation	(2,159,505)
Supplemental Academic Instruction	(1,610,637)
Instructional Materials	(247,520)
DJJ Supplemental Funding	20,001
Discretionary Lottery	(3,473,564)
School Recognition	4,223,549
(ii) Funds added to ESE & Support Services department for one Speech Language Pathologist position and one Teacher position, to provide legally required IEP services for the Hospital Homebound program, and mileage associated with these positions.	157,420
(iii) Funds added to Hollywood Hills High School for the Military Academy.	10,000
(iv) Funds added to Pompano Beach High School to cover expenses related to the Young Scholar Academy program for Gifted students.	24,996
(v) Funds added to McArthur High School to run a nine-week summer school program.	32,669
(vi) Funds added to the Office of School Performance & Accountability to pay TIF bonuses to teachers at Park Ridge Elementary and Walker Elementary, due the expiration of the TIF grant at these schools.	443,000
(vii) Funds added to Riverglades Elementary to carryover 2017 classroom supplies funds for additional expenses resulting from new 24 classroom addition building.	31,915
(viii) Funds added to Millennium 6-12 Collegiate Academy to cover financial impact of position changes as a result of school's grade configuration change.	39,453
(ix) Funds added to schools for the financial impact of receiving DOE required transferred employees from TOP schools. The financial impact is due to the continuation of supplements and extended day work schedules for affected employees.	32,757
(x) Funds added to Applied Learning department for the agreement between SBBC and the Museum of Discovery & Science for the Reimagining Middle School program.	40,000
(xi) Approved Board Items LL-4 (7/25/17) FF-5 to FF-11 (6/27/17) (see page 11 of Explanation Summary)	2,824,294

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Explanation Summary
(Continued)

CHANGES IN APPROPRIATIONS	INCREASE/ (DECREASE)
(2) Charter Schools Instructional Services	(14,065,811)
Charter Schools funding adjustments based on enrollment as per the final FTE state report for survey 2, due to a decrease of student FTE compared to their original projection. The District set aside funding in anticipation of this over-estimation. The net decrease also includes adjustment from the State for charter school capital local millage prorated share.	(7,668,567)
ESE Guaranteed Allocation	(350,313)
Safe Schools	(12,040)
Supplemental Academic Instruction	(738,813)
Reading Allocation	(47,083)
Instructional Materials	(322,543)
Transportation	(205,635)
Discretionary Lottery	(731,007)
School Recognition	496,807
Class Size Reduction	(3,276,280)
Prorated Share of Capital Local Millage	(1,210,337)
(3) Student Support Services	857,925
(i) Funds added to Student Services department for a School Social Worker position to support SPARKS Initiative at Dillard and Boyd Anderson innovation zones.	78,966
(ii) Board Item FF-2 approved 9/6/17 (see page 11 of Explanation Summary)	778,959
(4) Instructional Media Services	377,238
(i) Funds added to BECON department for equipment required to provide closed captioning services for all live Board meeting Web streams and TV broadcasts. This appropriation is offset by revenue included in the District's adopted budget.	52,000
(ii) Funds added to BECON department for annual maintenance payment for the IPTV service. This appropriation is offset by revenue included in the District's adopted budget.	325,238

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Explanation Summary
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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/</u>
(5) Instructional & Curriculum Development Services	207,463
(i) Funds added to eighteen high schools participating in the Best Buddies program, to cover annual dues and training.	9,000
(ii) Funds added to the Office of the Chief Portfolio Officer to support the "Move Up" Extended Day Program at Lauderhill 6-12 School.	15,000
(iii) Funds added to the Office of the Chief Portfolio for a legally negotiated sum to cover back payments to the City of Fort Lauderdale for unpaid alarm fees.	50,000
(iv) Funds added to Early Learning & Language Acquisition department for 30% of salary and fringe costs of Department Secretary position, originally covered by the Child to Road Outcome grant.	20,783
(v) Funds added to Applied Learning department and School Counseling & BRACE Advisement department for invoices from 2017.	80,430
(vi) Board Item II-1 approved 12/5/17 (see page 11 of Explanation Summary)	32,250
(6) Instructional Staff Training Services	45,000
Funds added to Applied Learning department for professional development and supplies for Code.org, due to increasing enrollment in the computer science pipeline.	45,000
(7) General Administration	48,000
Board Item # BB-1, approved 11/7/17 (see page 11 of Explanation Summary)	48,000
(8) Central Services	75,510
(i) Funds added to Benefits department for Consultant Services to finalize the implementation of the Aetna Premier Choice HSA and the Health Saving Account (HSA) Plans.	15,000
(ii) Funds added to Professional Development Standards & Support department for invoices from 2017.	25,000
(iii) Board Item # CC-2, approved 9/26/17 (see page 11 of Explanation Summary)	35,510

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Explanation Summary
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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/</u>
(9) Transportation Services	(97,605)
(i) Funds added to Elementary Learning department to cover the increased cost of JA World field trip transportation.	61,570
(ii) Funding adjustments resulting from the October FTE count (third calculation).	(159,175)
(10) Maintenance of Plant	1,000,000
Reclassification of contingencies set aside for hurricane preparedness.	1,000,000
(11) Administrative Technology Services	6,341,800
(i) Funds reflected in the Office of Chief Information for the ERP/SAP Upgrade project, approved by the Board on 9/6/17, as part of the District Educational Facilities Plan (DEFP).	4,500,000
(ii) Funds reflected in the Office of Chief Information for the Ariba Procurement System (Central Bidder Registration), approved by the Board on 9/6/17, as part of the DEFP.	1,809,300
(iii) Board Item # HH-1, approved 6/27/17 (see page 11 of Explanation Summary)	32,500
(12) Community Services	283,000
Funds added to Professional Development Support department for operating costs of Broward Virtual University.	283,000

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
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Approved School Board Agenda Items with financial impact affecting General Fund fund balance.

<u>Date</u>	<u>Item No.</u>	<u>Description</u>	<u>Amount</u>	
6/27/17	FF-5	Dual Enrollment Articulation Agreement between the University of Florida and SBBC	212,000	
6/27/17	FF-9	Dual Enrollment Articulation Agreement between Broward College and SBBC	2,567,000	
6/27/17	FF-11	Dual Enrollment Articulation Agreement between Florida Atlantic University and SBBC	20,000	
7/25/17	LL-4	Agreement with Memorial Healthcare for Athletic Trainer Services.	25,294	
			2,824,294	(1)(xi)
9/6/17	FF-2	Florida and College Entrance Examination (College Board) - SAT and PSAT School Days	778,959	(3)(ii)
12/5/17	II-1	Annual Dues and the Fees of AdvancED for Accreditation	32,250	(5)(vi)
11/7/17	BB-1	Second Amendment to Superintendent's Employment Agreement.	48,000	(7)
9/26/17	CC-2	New & Revised Job Descriptions-Supervisor, HR Support Services, Sr HR Supp Services Specialist, HR Supp Services Specialist	35,510	(8)(iii)
6/27/17	HH-1	Settlement Agreement between SBBC and Methodfactory, Inc.	32,500	(11)(iii)
Total Agenda Items Approved by the Board			\$ 3,751,513	